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We will send out the News on a regular basis to keep you informed about the latest news on WebID. Follow us on Facebook, Twitter, Vimeo, XING and LinkedIn or please subscribe to our YouTube channel! You are welcome to share the links with your colleagues and contacts.

Your
WebID Solutions GmbH

One-stop banking - WebID and CRIF Bürgel present the future of digitized banking (WebID VLog episode 6)

_ A cooperation between two market leaders in different sectors is often promising. But it is rare for consumers to benefit as much as they do from this exciting collaboration. CRIF Bürgel and WebID have already been working together for some time in Austria, and now the proven successful concept is being implemented in Germany. CRIF Bürgel provides leading risk assessment and risk management models. WebID, a leader in the sector, is the perfect partner for those entering the world of video identification and online contracting. But WebID also benefits from the teamwork. Any remaining gaps are closed by the risk assessment provided by CRIF Bürgel. Together the two companies are already planning to develop market-leading products. _



→ [Link: 'One-stop banking - WebID and CRIF Bürgel present the future of digitized banking'](#)

When the credit is faster than the car: cooperation between fromcash2car and WebID (FinTech talk episode 9)



_ The car financing portal fromcash2car wants to simplify and digitize the purchasing process while making it more fair, says managing director Heidi Bauer. WebID Solutions is helping to do just that by allowing customers to obtain credit via the Internet. Managing director Frank Jorga explains how it works in this FinTech talk. _

→ [Link: 'When the credit is faster than the car: cooperation between fromcash2car and WebID'](#)



Online authentication saves time when dealing with administrations and opening accounts

Digital knowledge

The Internet has made it easier to make purchases and accomplish many other tasks quickly and conveniently. But there are some notable exceptions. As in the past, many banks and administrative authorities still insist that citizens and customers appear in person. This is because authentication is required: personal identification documents must be shown in order to confirm one's identity. Such visits to banks or administrative authorities are time consuming and not exactly appreciated, especially by people who work. Fortunately there is another way. More and more providers are accepting online authentication, which means that it is now possible to confirm your identity over the Internet. [... Read more online](#)



Online identification in Germany: who invented it?

Fintechnews Switzerland, 26 September 2017



→ [Link: „Fintechnews“](#),
26 September 2017

The identification specialist WebID is said to have infringed a patent for the video identification process of its competitor IDnow. This was the decision given by the district court of Düsseldorf at the end of August. WebID has appealed the ruling. But once again the sector is wondering: Who actually invented it? To come to the point, if you consider every aspect of the invention process, the verdict is clearly in favour of WebID. But let's start at the beginning [... Read more online](#)

Interview with FinTech Blogger Arne Lutze Money Matters, 22 November 2017

Listen now ...



→ [Link: 'Money Matters'](#)
22 November 2017



„We set standards in the industry“

CashONLINE, Financial News, 30. November 2017

– Berlin-based WebID Solutions GmbH is one of Germany's fastest growing fintech companies. Cash.Online spoke with managing directors Franz Thomas Fürst and Frank Stefan Jorga about the challenges associated with the areas of online signatures and video identification.

Cash.: As a central service provider of video identification, how do you make sure that up to ten thousand people can be reliably identified on a daily basis?



→ [Link: Cash.ONLINE, Financial News 30. November 2017](#)

Fürst: Banks and telephone companies have an enormous need for our services and that is increasing all the time. Everyday we make sure that the Video-Ident process is kept completely secure for the ever-growing client roster. We work with the most modern technologies available and comply with all data protection laws - it's often the case that we even exceed what the law and our customers demand.

As an inventor and, by far, the leading provider of online identification systems in Germany, we offer technology that complies with the Money Laundering Act (the Geldwäschegesetz or GwG). Our Video-Ident Centre has set standards in the industry and allowed us to position ourselves as market leaders. We count over a hundred financial institutions among our customers and that's in the banking industry alone. Our high-security Ident Centre in Solingen is equipped with the most up-to-date security technology. For example, every employee is recorded using a vein scanner. Only when they have been unambiguously identified are they allowed to pass through the security checkpoint. As identification specialists, such measures are nothing less than our duty.

New fraud devices are cropping up all the time. How do you prepare your staff to cope with the constant changes and potential security gaps in the industry?

Jorga: The only way to guarantee security is to keep up to speed with the latest level of scientific knowledge. As a result, we even train our more than 350 employees in criminal psychology, and they are always receiving further education and training. A part of this is paying attention to the latest regulations coming from the German Federal Financial Supervisory Authority (BaFin) and passing this information onto our staff. For example, in June the newest BaFin circular (3/2017 (GW)) concerning our industry came into force. It is a milestone for the industry and prescribes in great detail the requirements for video identification in Germany. We, however, have already been fulfilling all of its stipulations since the beginning of 2014 - it's only now that other providers are being required to do the same.

For the final user, this does of course mean that the process can take longer. Being careful takes time, and our employees in the Ident Center use this time to check identification more thoroughly, for example. We also use profiling to check whether the person actually matches up with their ID. We have to think of all possible scenarios where fraud might occur, but naturally we do this for the security of our customers and their customers too. In light of rising demand, how do you guarantee your customers a level of service that always stays constant?

Jorga: The bar has been set really high. As demand has grown, more and more customers, as well as those from new industries, have been building their infrastructure around our service. In the past few months, we have



expanded our staff by more than a hundred employees - and this whilst the labour market is extremely tight. But, thankfully, we were so well positioned that we were easily able to take on new recruits and integrate them quickly into the team. It's only because our behind-the-scenes processes function so well that we can process up to 10,000 online identifications on a daily basis. That is a new record.

Of course, growth like this means it's important to plan well in advance. For example, months before the implementation of the new regulations on mobile communications providers - who now have to exactly identify every SIM-card holder - we have already begun construction of a new floor in our Solingen Ident-Center. It too is designed to meet the highest standards for security. Alongside this, we have expanded the management team and made sure long-time employees are given new skills.

WebID is a German company. Do you see yourself operating on a more national scale in future?

Fürst: We are not only growing in Solingen and in other branches around Germany. We live in a time of constant change, which is above all fuelled by digitalisation. As we've described, customers from new sectors are always coming to us, but also new areas where the technology can be applied. The demand for video identification is always increasing because our clients are constantly putting out new products and services onto the marketplace - and they're doing it worldwide. In the medium-term, we are planning an expansion into Asia and America. We want to promote the WebID brand - with the 'Made in Germany' label - all over the world.

We are certain that „Identity made in Germany“ can be a real hit as an export product, not least because the stringency of Germany's data protection laws is famous worldwide. All in all, German fintech firms are going to have a much stronger global presence than in the past - driven by digitalisation, which is in particular allowing financial businesses and associated service providers to grow. When these industries and our customers go global, we're right there beside them - not only for them, but also for local companies all the way to the tech-giants in Silicon Valley. _

Interview: Frank O. Milewski



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